



## Insider Transactions

CIT's directors and executive officers are required to promptly report to the U.S. Securities and Exchange Commission (SEC) any transactions by them in the securities of CIT Group Inc. These transactions include purchases and sales of CIT common stock and stock option exercises. Set forth in the table below is certain information regarding such transactions since January 1, 2010, to date.

This document also provides [a link to the section](#) of the SEC website that contains stock ownership reports filed by directors and executive officers of CIT Group Inc. and shareowners who own greater than 10% of CIT's stock. CIT does not maintain the site, makes no representations or warranties with respect to the information contained on the website, and takes no responsibility for supplementing, updating, or correcting any such information.

Transaction Date	Filer	Transaction Type <small>(See <a href="#">key</a> on last page of chart)</small>	Shares Traded <small>(Rounded to whole share)</small>	Price per Share	Total Shares Held <small>(Rounded to whole share)</small>
30-Apr-12	John A. Thain	Purchase	30,000	37.61 <small>(average price per share)</small>	320,111
16-Feb-12	John A. Thain	Shares Withheld to Pay Tax	19,089	41.31	290,111
18-Jan-12	John A. Thain	Shares Withheld to Pay Tax	207	36.94	309,200
04-Jan-12	John A. Thain	Shares Withheld to Pay Tax	720	34.84	309,407
21-Dec-11	John A. Thain	Shares Withheld to Pay Tax	958	35.52	310,127
07-Dec-11	John A. Thain	Shares Withheld to Pay Tax	1,043	34.52	311,085
23-Nov-11	John A. Thain	Shares Withheld to Pay Tax	1,076	30.20	312,128
9-Nov-11	John A. Thain	Shares Withheld to Pay Tax	987	33.81	313,204
26-Oct-11	John A. Thain	Shares Withheld to Pay Tax	1,005	35.58	314,191
12-Oct-11	John A. Thain	Shares Withheld to Pay Tax	1,041	32.86	315,196



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28-Sep-11	John A. Thain	Shares Withheld to Pay Tax	1,064	31.21	316,237
14-Sep-11	John A. Thain	Shares Withheld to Pay Tax	1,100	33.49	317,301
31-Aug-11	John A. Thain	Shares Withheld to Pay Tax	1,174	34.57	318,401
23-Aug-11	John A. Thain	Purchase	558	29.72	319,575
23-Aug-11	John A. Thain	Purchase	3,200	29.78	319,017
23-Aug-11	John A. Thain	Purchase	9,442	29.82	315,817
23-Aug-11	John A. Thain	Purchase	10,000	29.90	306,375
23-Aug-11	John A. Thain	Purchase	6,800	29.98	296,375
23-Aug-11	John A. Thain	Purchase	10,000	30.00	289,575
17-Aug-11	John A. Thain	Shares Withheld to Pay Tax	1,145	33.45	279,575
03-Aug-11	John A. Thain	Shares Withheld to Pay Tax	1,174	37.00	280,720
20-Jul-11	John A. Thain	Shares Withheld to Pay Tax	1,779	39.59	281,894
06-Jul-11	John A. Thain	Shares Withheld to Pay Tax	1,233	43.73	283,073
22-Jun-11	John A. Thain	Shares Withheld to Pay Tax	899	42.90	284,306
08-Jun-11	John A. Thain	Shares Withheld to Pay Tax	950	42.74	285,205
25-May-11	John A. Thain	Shares Withheld to Pay Tax	933	41.64	286,155
11-May-11	John A. Thain	Shares Withheld to Pay Tax	868	43.02	287,088
27-Apr-11	John A. Thain	Shares Withheld to Pay Tax	837	42.56	287,956
13-Apr-11	John A. Thain	Shares Withheld to Pay Tax	852	39.60	288,793
30-Mar-11	John A. Thain	Shares Withheld to Pay Tax	860	42.22	289,645
16-Mar-11	John A. Thain	Shares Withheld to Pay Tax	923	41.82	290,505
02-Mar-11	John A. Thain	Shares Withheld to Pay Tax	921	N/A	291,428



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16-Feb-11	John A. Thain	Shares Withheld to Pay Tax	208	N/A	292,349
16-Feb-11	John A. Thain	Restricted Stock Unit Grant	123,902	N/A	292,557
18-Jan-11	John A. Thain	Restricted Stock Unit Grant	1,299	N/A	168,655
04-Jan-11	John A. Thain	Restricted Stock Unit Grant	4,554	N/A	167,356
21-Dec-10	John A. Thain	Restricted Stock Unit Grant	4,707	N/A	162,802
07-Dec-10	John A. Thain	Restricted Stock Unit Grant	5,116	N/A	158,095
23-Nov-10	John A. Thain	Restricted Stock Unit Grant	5,287	N/A	152,979
09-Nov-10	John A. Thain	Restricted Stock Unit Grant	4,841	N/A	147,692
26-Oct-10	John A. Thain	Restricted Stock Unit Grant	4,937	N/A	142,851
12-Oct-10	John A. Thain	Restricted Stock Unit Grant	5,111	N/A	137,914
28-Sep-10	John A. Thain	Restricted Stock Unit Grant	5,219	N/A	132,803
14-Sep-10	John A. Thain	Restricted Stock Unit Grant	5,396	N/A	127,584
31-Aug-10	John A. Thain	Restricted Stock Unit Grant	5,767	N/A	122,188
17-Aug-10	John A. Thain	Restricted Stock Unit Grant	5,627	N/A	116,421
03-Aug-10	John A. Thain	Restricted Stock Unit Grant	5,768	N/A	110,794
29-Jul-10	John A. Thain	Restricted Stock Unit Grant	41,096	N/A	105,026
20-Jul-10	John A. Thain	Restricted Stock Unit Grant	5,782	N/A	63,930
06-Jul-10	John A. Thain	Restricted Stock Unit Grant	6,057	N/A	58,148
22-Jun-10	John A. Thain	Restricted Stock Unit Grant	5,641	N/A	52,091



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08-Jun-10	John A. Thain	Restricted Stock Unit Grant	6,001	N/A	46,450
25-May-10	John A. Thain	Restricted Stock Unit Grant	5,897	N/A	40,449
11-May-10	John A. Thain	Restricted Stock Unit Grant	5,484	N/A	34,552
27-Apr-10	John A. Thain	Restricted Stock Unit Grant	5,291	N/A	29,068
13-Apr-10	John A. Thain	Restricted Stock Unit Grant	2,936	N/A	23,777
13-Apr-10	John A. Thain	Restricted Stock Unit Grant	2,447	N/A	20,841
30-Mar-10	John A. Thain	Restricted Stock Unit Grant	2,966	N/A	18,394
30-Mar-10	John A. Thain	Restricted Stock Unit Grant	2,472	N/A	15,428
16-Mar-10	John A. Thain	Restricted Stock Unit Grant	3,179	N/A	12,956
16-Mar-10	John A. Thain	Restricted Stock Unit Grant	2,650	N/A	9,777
02-Mar-10	John A. Thain	Restricted Stock Unit Grant	3,175	N/A	7,127
02-Mar-10	John A. Thain	Restricted Stock Unit Grant	2,645	N/A	3,952
16-Feb-10	John A. Thain	Restricted Stock Unit Grant	594	N/A	1,307
16-Feb-10	John A. Thain	Restricted Stock Unit Grant	713	N/A	713
10-Aug-11	Michael J. Embler	Purchase	2,000	33.88	6,504
11-May-11	Michael J. Embler	Restricted Stock Unit Cash	453	43.02	4,504
11-May-11	Michael J. Embler	Restricted Stock Unit Vest	906	43.02	4,957
10-May-11	Michael J. Embler	Restricted Stock Unit Grant (reported as derivative)	2,428	N/A	4,051



Transaction Date	Filer	Transaction Type (See key on last page of chart)	Shares Traded (Rounded to whole share)	Price per Share	Total Shares Held (Rounded to whole share)
11-May-10	Michael J. Embler	Restricted Stock Unit Grant (reported as derivative)	2,721	N/A	4,051
07-May-10	Michael J. Embler	Purchase	1,500	\$34.61	4,051
12-Jan-10	Michael J. Embler	Restricted Stock Grant	50	N/A	2,551
10-May-11	William M. Freeman	Restricted Stock Unit Grant (reported as derivative)	2,197	N/A	1,524
11-May-10	William M. Freeman	Restricted Stock Unit Grant (reported as derivative)	2,462	N/A	1,524
20-Jan-10	William M. Freeman	Restricted Stock Grant	1,524	N/A	1,524
20-Jan-10	William M. Freeman	Stock Option Grant	4,558	\$32.91	0
29-Jul-11	David M. Moffett	Sale (cash portion of RSU settlement)	361	N/A	3,100
29-Jul-11	David M. Moffett	Restricted Stock Unit Vest	722	N/A	3,461
10-May-11	David M. Moffett	Restricted Stock Unit Grant (reported as derivative)	2,197	N/A	2,739
29-Jul-10	David M. Moffett	Restricted Stock Unit Grant (reported as derivative)	2,169	N/A	2,739
29-Jul-10	David M. Moffett	Restricted Stock Unit Grant	2,739	N/A	2,739
26-Jul-10	David M. Moffett	Initial Ownership	0	N/A	0
11-May-11	R. Brad Oates	Restricted Stock Unit Cash	410	43.02	2,911
11-May-11	R. Brad Oates	Restricted Stock Unit Vest	820	43.02	3,321
10-May-11	R. Brad Oates	Restricted Stock Unit Grant (reported as derivative)	2,197	N/A	2,501
11-May-10	R. Brad Oates	Restricted Stock Unit Grant (reported as derivative)	2,462	N/A	2,501



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27-July-11	Marianne M. Parrs	Restricted Stock Unit Grant (reported as derivative)	619	N/A	1,973
11-May-11	Marianne M. Parrs	Restricted Stock Unit Cash	453	43.02	1,973
11-May-11	Marianne M. Parrs	Restricted Stock Unit Vest	906	43.02	2,426
10-May-11	Marianne M. Parrs	Restricted Stock Unit Grant (reported as derivative)	2,428	N/A	1,520
11-May-10	Marianne M. Parrs	Restricted Stock Unit Grant (reported as derivative)	2,721	N/A	1,520
20-Jan-10	Marianne M. Parrs	Restricted Stock Grant	1,524	N/A	1,520
20-Jan-10	Marianne M. Parrs	Stock Option Grant	4,558	\$32.91	0
26-Oct-11	Gerald Rosenfeld	Restricted Stock Unit Grant (reported as non-derivative)	843	N/A	4,514
27-Jul-11	Gerald Rosenfeld	Restricted Stock Unit Grant (reported as derivative)	123	N/A	3,671
11-May-11	Gerald Rosenfeld	Restricted Stock Unit Cash	453	43.02	3,671
11-May-11	Gerald Rosenfeld	Restricted Stock Unit Vest	906	43.02	4,124
10-May-11	Gerald Rosenfeld	Restricted Stock Unit Grant (reported as derivative)	694	N/A	3,218
28-Oct-10	Gerald Rosenfeld	Acquisition in lieu of cash compensation	274	N/A	2,524
28-Oct-10	Gerald Rosenfeld	Stock Option Grant in lieu of cash compensation	824	\$43.70	2,250
11-May-10	Gerald Rosenfeld	Restricted Stock Grant	311	N/A	2,250
11-May-10	Gerald Rosenfeld	Stock Option Grant	933	\$38.58	1,939
11-May-10	Gerald Rosenfeld	Restricted Stock Unit Grant (reported as derivative)	2,721	N/A	1,939



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12-Jan-10	Gerald Rosenfeld	Restricted Stock Grant	1,939	N/A	1,939
12-Jan-10	Gerald Rosenfeld	Stock Option Grant	6,113	\$33.55	0
12-Jan-10	Gerald Rosenfeld	Initial Ownership	0	N/A	0
27-Jul-11	John R. Ryan	Restricted Stock Unit Grant (reported as derivative)	371	N/A	1,973
11-May-11	John R. Ryan	Restricted Stock Unit Cash	453	43.02	1,973
11-May-11	John R. Ryan	Restricted Stock Unit Vest	906	43.02	2,426
10-May-11	John R. Ryan	Restricted Stock Unit Grant (reported as derivative)	2,428	N/A	1,520
11-May-10	John R. Ryan	Restricted Stock Unit Grant (reported as derivative)	2,721	N/A	1,520
20-Jan-10	John R. Ryan	Restricted Stock Grant	1,524	N/A	1,520
20-Jan-10	John R. Ryan	Stock Option Grant	4,558	\$32.91	0
26-Oct-11	Seymour Sternberg	Restricted Stock Unit Grant (reported as non-derivative)	422	N/A	16,160
27-Jul-11	Seymour Sternberg	Restricted Stock Unit Grant (reported as non-derivative)	123	N/A	15,738
11-May-11	Seymour Sternberg	Restricted Stock Unit Cash	453	43.02	15,738
11-May-11	Seymour Sternberg	Restricted Stock Unit Vest	906	43.02	16,191
10-May-11	Seymour Sternberg	Restricted Stock Unit Grant (reported as non-derivative)	346	N/A	15,285
10-May-11	Seymour Sternberg	Restricted Stock Unit Grant (reported as derivative)	2,428	N/A	14,939
28-Oct-10	Seymour Sternberg	Acquisition in lieu of cash compensation	103	N/A	14,939



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28-Oct-10	Seymour Sternberg	Stock Option Grant in lieu of cash compensation	309	\$43.70	14,836
11-May-10	Seymour Sternberg	Restricted Stock Grant	116	N/A	14,836
11-May-10	Seymour Sternberg	Stock Option Grant	349	\$38.58	14,720
11-May-10	Seymour Sternberg	Restricted Stock Unit Grant (reported as derivative)	2,721	N/A	14,720
18-Mar-10	Seymour Sternberg	Purchase	3,800	\$37.90	14,720
18-Mar-10	Seymour Sternberg	Purchase	200	\$37.86	10,920
18-Mar-10	Seymour Sternberg	Purchase	200	\$37.68	10,720
18-Mar-10	Seymour Sternberg	Purchase	500	\$37.67	10,520
18-Mar-10	Seymour Sternberg	Purchase	1,800	\$37.66	10,020
18-Mar-10	Seymour Sternberg	Purchase	4,000	\$37.65	8,220
18-Mar-10	Seymour Sternberg	Purchase	2,700	\$37.46	4,220
20-Jan-10	Seymour Sternberg	Restricted Stock Grant	1,520	N/A	1,520
20-Jan-10	Seymour Sternberg	Stock Option Grant	4,558	\$32.91	0
27-Jul-11	Peter J. Tobin	Restricted Stock Unit Grant (reported as derivative)	371	N/A	2,453
11-May-11	Peter J. Tobin	Restricted Stock Unit Cash	453	43.02	2,453
11-May-11	Peter J. Tobin	Restricted Stock Unit Vest	906	43.02	2,906
10-May-11	Peter J. Tobin	Restricted Stock Unit Grant (reported as derivative)	2,428	N/A	2,000
28-Oct-10	Peter J. Tobin	Acquisition in lieu of cash compensation	172	N/A	2,000
11-May-10	Peter J. Tobin	Restricted Stock Grant	194	N/A	1,828
11-May-10	Peter J. Tobin	Restricted Stock Unit Grant (reported as derivative)	2,721	N/A	1,634
08-Feb-10	Peter J. Tobin	Restricted Stock Grant	1,634	N/A	1,634
08-Feb-10	Peter J. Tobin	Stock Option Grant	4,902	\$30.61	0



Transaction Date	Filer	Transaction Type (See key on last page of chart)	Shares Traded (Rounded to whole share)	Price per Share	Total Shares Held (Rounded to whole share)
27-Jul-11	Laura S. Unger	Restricted Stock Unit Grant (reported as derivative)	247	N/A	2,392
11-May-11	Laura S. Unger	Restricted Stock Unit Cash	453	43.02	2,392
11-May-11	Laura S. Unger	Restricted Stock Unit Vest	906	43.02	2,845
10-May-11	Laura S. Unger	Restricted Stock Unit Grant (reported as derivative)	2,428	N/A	1,939
11-May-10	Laura S. Unger	Restricted Stock Unit Grant (reported as derivative)	2,721	N/A	1,939
12-Jan-10	Laura S. Unger	Restricted Stock Grant	1,939	N/A	1,939
12-Jan-10	Laura S. Unger	Stock Option Grant	5,815	\$33.55	0
12-Jan-10	Laura S. Unger	Initial Ownership	0	N/A	0
16-Feb-12	Ron G. Arrington	Shares Withheld to Pay Tax	785	41.31	18,846
01-Feb-11	Ron G. Arrington	Restricted Stock Unit Grant	8,002	N/A	19,631
16-Mar-11	Ron G. Arrington	Shares Withheld to Pay Tax	922	41.82	11,629
16-Feb-11	Ron G. Arrington	Restricted Stock Unit Grant	7,040	N/A	12,551
16-Mar-10	Ron G. Arrington	Restricted Stock Unit Grant	5,511	N/A	5,511
26-Apr-12	Nelson J. Chai	Restricted Stock Unit Grant	39,914	N/A	39,914
09-Apr-12	Andrew Brandman	Initial Ownership	0	N/A	0
01-Feb-12	Nelson J. Chai	Restricted Stock Unit Grant	59,753	N/A	11,164
01-Jun-11	Nelson J. Chai	Shares Withheld to Pay Tax	13,649	43.25	55,411
01-Jun-10	Nelson J. Chai	Restricted Stock Unit Grant	69,060	N/A	69,060
01-Jun-10	Nelson J. Chai	Initial Ownership	0	N/A	0



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16-Feb-12	Peter Connolly	Shares Withheld to Pay Tax	1,530	41.31	40,295
01-Feb-12	Peter Connolly	Restricted Stock Unit Grant	18,502	N/A	41,825
16-Mar-11	Peter Connolly	Shares Withheld to Pay Tax	2,285	41.82	23,323
16-Feb-11	Peter Connolly	Restricted Stock Unit Grant	14,586	N/A	25,608
11-May-10	Peter Connolly	Initial Ownership	11,022	N/A	11,022
16-Feb-12	John F. Daly	Shares Withheld to Pay Tax	1,027	41.31	26,461
01-Feb-12	John F. Daly	Restricted Stock Unit Grant	8,169	N/A	27,488
16-Mar-11	John F. Daly	Shares Withheld to Pay Tax	2,963	41.82	19,319
16-Feb-11	John F. Daly	Restricted Stock Unit Grant	8,504	N/A	22,282
16-Mar-10	John F. Daly	Restricted Stock Unit Grant	13,778	N/A	13,778
16-Feb-12	Carol Hayles	Shares Withheld to Pay Tax	170	41.31	27,116
01-Feb-12	Carol Hayles	Restricted Stock Unit Grant	14,661	N/A	27,286
29-Jul-11	Carol Hayles	Shares Withheld to Pay Tax	2,481	39.74	12,625
16-Feb-11	Carol Hayles	Restricted Stock Unit Grant	1,408	N/A	15,106
29-Jul-10	Carol Hayles	Restricted Stock Unit Grant	13,698	N/A	13,698
22-Jul-10	Carol Hayles	Initial Ownership	0	N/A	0
16-Feb-12	James L. Hudak	Shares Withheld to Pay Tax	1,762	41.31	29,271
01-Feb-12	James L. Hudak	Restricted Stock Unit Grant	18,501	N/A	41,033



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16-Mar-11	James L. Hudak	Shares Withheld to Pay Tax	2,388	41.82	22,532
16-Feb-11	James L. Hudak	Restricted Stock Unit Grant	14,587	N/A	24,920
11-May-10	James L. Hudak	Initial Ownership	10,333	N/A	10,333
16-Feb-12	Robert J. Ingato	Shares Withheld to Pay Tax	850	41.31	25,563
01-Feb-12	Robert J. Ingato	Restricted Stock Unit Grant	9,668	N/A	26,413
16-Mar-11	Robert J. Ingato	Shares Withheld to Pay Tax	2,694	41.82	16,745
16-Feb-11	Robert J. Ingato	Restricted Stock Unit Grant	7,039	N/A	19,439
16-Mar-10	Robert J. Ingato	Restricted Stock Unit Grant	12,400	N/A	12,400
16-Feb-12	C. Jeffrey Knittel	Shares Withheld to Pay Tax	3,953	41.31	76,964
01-Feb-12	C. Jeffrey Knittel	Restricted Stock Unit Grant	38,412	N/A	80,917
16-Mar-11	C. Jeffrey Knittel	Shares Withheld to Pay Tax	3,821	41.82	42,505
16-Feb-11	C. Jeffrey Knittel	Restricted Stock Unit Grant	29,793	N/A	46,326
16-Mar-10	C. Jeffrey Knittel	Restricted Stock Unit Grant	16,533	N/A	16,533
16-Feb-12	Scott T. Parker	Shares Withheld to Pay Tax	626	41.31	97,543
01-Feb-12	Scott T. Parker	Restricted Stock Unit Grant	47,802	N/A	98,169
29-Jul-11	Scott T. Parker	Shares Withheld to Pay Tax	10,003	39.74	50,367
16-Feb-11	Scott T. Parker	Restricted Stock Unit Grant	5,576	N/A	60,370
29-Jul-10	Scott T. Parker	Restricted Stock Unit Grant	54,794	N/A	54,794
02-Jul-10	Scott T. Parker	Initial Ownership	0	N/A	0

Transaction Date	Filer	Transaction Type (See key on last page of chart)	Shares Traded (Rounded to whole share)	Price per Share	Total Shares Held (Rounded to whole share)
16-Feb-12	Lisa K. Polsky	Shares Withheld to Pay Tax	752	41.31	75,340
01-Feb-12	Lisa K. Polsky	Restricted Stock Unit Grant	38,412	N/A	76,092
17-May-11	Lisa K. Polsky	Shares Withheld to Pay Tax	8,425	42.20	37,680
16-Feb-11	Lisa K. Polsky	Restricted Stock Unit Grant	5,576	N/A	46,105
17-May-10	Lisa K. Polsky	Restricted Stock Unit Grant	40,529	N/A	40,529
17-May-10	Lisa K. Polsky	Initial Ownership	0	N/A	0
01-Feb-12	Raymond J. Quinlan	Restricted Stock Unit Grant	24,264	N/A	34,094
06-Dec-11	Raymond J. Quinlan	Shares Withheld to Pay Tax	2,174	34.25	9,830
06-Dec-10	Raymond J. Quinlan	Restricted Stock Unit Grant	12,004	N/A	12,004
06-Dec-10	Raymond J. Quinlan	Initial Ownership	0	N/A	0
01-Feb-12	Margaret D. Tutwiler	Restricted Stock Unit Grant	8,003	N/A	19,159
02-Aug-11	Margaret D. Tutwiler	Shares Withheld to Pay Tax	2,241	37.60	11,156
02-Aug-10	Margaret D. Tutwiler	Restricted Stock Unit Grant	13,397	N/A	13,397
02-Aug-10	Margaret D. Tutwiler	Initial Ownership	0	N/A	0

**\* Transaction Type Key:**

- Acquisition in lieu of cash compensation = Election by filer to receive shares of restricted CIT common stock in lieu of cash compensation.
- Acquisition (restricted stock) = Award of restricted shares of CIT common stock.
- Initial Ownership = Number of shares of CIT stock held on the date the individual was designated a Section 16 filer as reported to the SEC on a Statement of Beneficial Ownership on Form 3.

- Performance Share Unit Vest = Award of shares of stock resulting from the vesting of performance share units and certification of the associated performance measures.
- Purchase = Open market purchase of shares of CIT common stock.
- Restricted Cash Unit = Each restricted cash unit (“RCU”) is the economic equivalent of one share of CIT common stock based on the closing price of CIT stock on the grant date, which price is reflected in the Price Per Share column in the table above. RCU’s are subject to a vesting schedule and are payable in cash based on the closing price of CIT common stock on the vest date.
- Restricted Stock Unit = Restricted stock units are subject to a vesting schedule and are payable in stock on the vesting date.
- Restricted Stock Unit Cash = Cash portion of vesting restricted stock units that settled in cash and stock.
- Restricted Stock Unit Vest = Shares acquired from settlement of Restricted Stock Units
- Sale = Open market sale of shares of CIT common stock.
- Shares Withheld to Pay Tax = Shares withheld from vesting stock awards to pay associated tax.
- Stock Option Exercise = Acquisition through exercise of options previously granted to filer to purchase shares of CIT common stock.
- Stock Option Grant = Grant of options to purchase shares of CIT common stock. The “Shares Traded” column indicates the number of underlying shares the filer has been granted the option to purchase, and the “Price per Share” column indicates the strike price of such options. The grant of stock options does not change the total number of shares held by the filer until such options are exercised.
- Stock Option Grant in lieu of cash compensation = Election by filer to receive options to purchase shares of CIT common stock in lieu of cash compensation.
- Vesting Shares Withheld (tax) = Shares withheld pursuant to election by filer to pay tax liability arising from the vesting of restricted shares.