

Credit protection, accounts receivable management and lending services

CIT Commercial Services is one of the nation's leading providers of factoring and financing to consumer products companies. We tailor financial solutions that help companies of all sizes increase sales, improve cash flow, reduce operating expenses and eliminate customer credit losses. We serve more than 2,000 clients (vendors) ranging in size from \$5 million to \$1 billion in annual sales that sell to 330,000 customers nationwide. Our internet-based platform provides clients with real-time credit approvals and comprehensive accounts receivable information.

Services

- Domestic and international credit protection and factoring services
- Accounts receivable management
- Asset-based lending
 - Revolving lines of credit with advances against your accounts receivable, inventory and other items of collateral
 - Term loans with advances against equipment and real estate
- Letter of credit financing
- Import and export financing
- Bulk sales of accounts receivable monthly, quarterly or annually

Clients turn to CIT Commercial Services to:

- Sell their accounts receivable to CIT with or without recourse (credit protection)
- Gain protection against bad debt losses
- Reduce expenses by outsourcing collections, credit checking and bookkeeping functions
- Receive pre-approved credit lines for their customers
- Benefit from access to CIT's pay history of 330,000+ customers
- Gain online real-time access to account balances and activity
- Grow their accounts receivable line of credit as their accounts receivable increase
- Obtain credit protection to help manage large customer credit exposures

Clients

- Consumer products companies
- B2B companies selling to retailers
- Manufacturers, distributors, importers and exporters



Locations

- Atlanta, GA
- Charlotte, NC
- Dallas, TX
- Danville, VA
- Los Angeles, CA
- New York, NY
- Frankfurt
- Hong Kong
- Shanghai
- Taipei

About CIT

CIT (OTC: CITGQ) is a bank holding company with more than \$60 billion in finance and leasing assets that provides financial products and advisory services to small and middle market businesses. Operating in more than 50 countries across 30 industries, CIT provides an unparalleled combination of relationship, intellectual and financial capital to its customers worldwide. CIT maintains leadership positions in small business and middle market lending, retail finance, aerospace, equipment and rail leasing, and vendor finance. Founded in 1908 and headquartered in New York City, CIT is a member of the Fortune 500.

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