

Commercial Real Estate Financing

CIT Real Estate Finance, with its deep industry relationships, underwriting experience and market expertise, originates and underwrites senior secured real estate transactions. Its transactions are focused on experienced and well-capitalized sponsorship that require moderate leverage, a visible repayment strategy, and market competitive terms and pricing.

Key Markets

- Boston
- New York
- Washington D.C.
- Select major markets nationwide

Key Sectors

- Office
- Retail
- Industrial
- Multi-family rental
- For sale condominium
- Select hospitality

Loan Offerings

- Cash flow investment loans, which often have a value-add component
- Construction loans to highly experienced and well-capitalized developers

Loan Parameters

- Loans \$20 million plus
- Debt Yield 8% - 12%
- Maximum 70% LTC
- Maximum 80% LTV
- Term 3-5 years
- Floating and fixed rate

About CIT

Founded in 1908, CIT (NYSE: CIT) is a bank holding company with more than \$34 billion in finance and leasing assets. A member of the Fortune 500, it provides financing and leasing capital to its more than one million small business and middle market clients and their customers across more than 30 industries. CIT maintains leadership positions in small business and middle market lending, factoring, retail finance, aerospace, equipment and rail leasing, and global vendor finance. CIT also operates CIT Bank, BankOnCIT.com, its primary bank subsidiary and an FDIC-insured online bank which offers a suite of savings options designed to help customers achieve a range of financial goals.

About Corporate Finance

Corporate Finance provides lending, leasing and other financial and advisory services to the small business and middle market sectors, with a focus on specific industries, including Commercial Real Estate, Communications, Energy, Entertainment, Healthcare, Industrials, Information Services & Technology, Restaurants, Retail, Sports and Gaming.

cit.com/realestatefinance

Contacts

Matthew E. Galligan - Executive Vice President & Group Head, 212-461-7727, Matthew.Galligan@cit.com

11 West 42nd Street
New York, NY 10036
212-461-5200

