



FOR IMMEDIATE RELEASE

MIDDLE MARKET STUDY SAYS M&A ACTIVITY TO INCREASE AMONG MIDDLE MARKET COMPANIES

New York and LONDON - July 30, 2007 -- A study of U.S. middle market companies conducted by the Economist Intelligence Unit and CIT Group Inc. (NYSE: CIT), a leading global provider of commercial and consumer financing, reveals that 29 percent of senior financial decision-makers from various industry sectors said they plan to secure additional financing for the use of acquisitions.

Other key findings of the study include:

- Potential hot sectors for middle market M&A include financial services (40%), real estate (59%), healthcare/pharmaceuticals/life sciences (28%) and energy/natural resources (25%)
- More middle market companies said their revenues will grow in the next 12 months (64%) than they did in the previous 12 months (59%), a potential indicator that further growth could produce even more attractive company targets for mergers and acquisitions.

The study, *Perspectives from America's Economic Engine: The CIT U.S.*

Middle Market Outlook 2007, surveyed more than 502 middle market senior financial decision-makers at companies with revenues between \$25 million and \$1 billion.

Complimentary copies of the study can be downloaded at www.cit.com.

Media Teleconference Replay

A media teleconference to discuss the study took place on July 30. Participants included Walter Owens, President of CIT's Corporate Finance Group, Dan Armstrong, Senior Editor at the Economist Intelligence Unit and Kenny Dichter, Founder and CEO of Marquis Jet. A replay of the call will be available after 3:00 PM EDT by calling 800- 642-1687, access code 6548870.

Webcast Presentation

The Economist Intelligence Unit and CIT will also host a Webcast, Monday, July 30th from 3:00 – 4:00 PM EDT. Interested parties can register at www.economist.com/sponsor/cit. Participants will include Walter J. Owens, President of CIT's Corporate Finance Group; Dan Armstrong, Senior Editor at the Economist Intelligence Unit and George Feldenkreis, Chairman and CEO, Perry Ellis International.

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