

Supply chain finance



Optimize working capital and mitigate risks in your supply chain

Supply chain finance (SCF) helps buyers and their suppliers unlock working capital that is tied up in this relationship. It allows buyers to optimize their working capital by extending their payment terms while creating an opportunity for their suppliers to gain immediate access to early payment at a cost based on the buyer's credit standing.

How does SCF work?

- Buyer uploads approved invoices to the SCF online platform.
- The supplier has access to all the approved invoices via the online SCF platform and can select invoices for early payment at a discount.
- Buyer pays CIT at due date based on the new extended payment terms agreed upon between buyer and supplier.

SCF Workflow



Buyer benefits

- Extend payment terms
- Improve days of payable outstanding
- Lower purchase prices
- Reduce supplier risk

Supplier benefits

- Leverage buyer's credit
- Reduce days of sales outstanding
- Immediate payments for outstanding approved invoices
- Early visibility of approved invoices

About CIT

CIT's commercial services business is one of the nation's leading providers of credit protection, accounts receivable management and lending services to consumer product companies.

CIT is a leading national bank focused on empowering businesses and personal savers with the financial agility to navigate their goals. CIT Group Inc. (NYSE: CIT) is a financial holding company with over a century of experience, and operates a principal bank subsidiary, CIT Bank, N.A. (Member FDIC, Equal Housing Lender).

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