



Residential Servicing Operations
 6900 Beatrice Drive
 Kalamazoo, MI 49009

AUTOMATIC MORTGAGE PAYMENT TRANSFER AUTHORIZATION

(Automatic Payment from your Checking or Savings Account)

**Do you want to save postage, time and the nuisance of writing checks every month?
 Have your mortgage payment automatically deducted from your checking or savings account!**

Name _____ Loan Number _____

Property Address _____

City, State Zip _____ Daytime Phone Number _____

In order to establish preauthorized funds transfers to make the monthly payments on my mortgage loan serviced by CIT Bank, N.A., its successors and/or assigns, I request and authorize CIT Bank, N.A. to initiate electronic funds transfers from my checking or savings account designated below and to apply the funds to the loan designated below.

The amount authorized to be transferred each month is the amount of the regular loan payment. If the amount of the regular loan payment changes, the automatic loan payment will change accordingly. You will receive notification of any payment change at least 10 days in advance of your payment date. You can terminate this authorization or stop payment of a transfer by giving written or verbal notice to CIT Bank, N.A. at least three business days prior to the transfer date.

Debit Checking Account Debit Savings Account

Monthly Payment Amount _____ Bank Name _____

Additional Principal* _____ Account Number _____

Total Monthly Transfer Amount _____ Routing Number (nine digits) _ _ _ _ _

First Transfer Date Requested ** _____

X _____
 Authorized Signature _____ Date _____

*If an amount is entered, the additional principal payment amount will be transferred monthly with your regular payment.
 ** If date is not specified, the payment will be drafted on the loan due date each month

If you would like to proceed with the Automatic Mortgage Payment Transfer Authorization, please return completed, signed and dated form back to us either by fax to 1.866.483.9750 or to the mailing address below. Please include a Voided Check or Savings Account Pre-printed Deposit Slip with the authorization.

Please keep the information below for your records:

Payment Information:

To ensure sufficient funds are available on the payment transfer date, be sure to make your bank account has sufficient available funds at least one business day before the draft date. If your payment is due on a weekend or holiday, the payment will be debited on the next business day. A fee will be charged to your mortgage loan and your payment will be counted as past due if the automatic transfer is attempted and there are insufficient funds in your account. We will attempt the transfer once, if there are insufficient funds, you will be responsible for making your loan payment directly via certified or personal check to cover the amount due. Automatic Transfer will not take place if your loan is delinquent or prepaid and will resume when your loan returns to a current status.

Additional Information:

This program is not available with accounts in some Credit Unions. Your bank must be a member of the Federal Reserve. We are also not able to debit Money Market or Business Accounts.

Please continue to make your monthly payments until you receive a written notice of the date when your first automatic payment is scheduled to be transferred pursuant to this authorization. This takes approximately 30 days and is subject to verification of the information supplied above.

If you believe a payment is incorrect or are in need of additional information about an automatic payment, please contact CIT Bank, N.A. at 1.800.781.7399. Representatives are available to assist you Monday through Friday 8 a.m. until 10 p.m. ET. In the case of an error, to help preserve your rights, write to us at the address below. The error must be reported no later than 60 days after we sent the FIRST statement on which the problem or error appeared. Your letter must provide your name and account number, the dollar amount of the suspected error, and description of the error. Also include an explanation, of why you think there is an error. If you need more information, describe the item you are unsure about.

Mail: CIT Bank, N.A.
 Residential Servicing Operations
 ATTN: ACH Department
 P.O. Box 4045
 Kalamazoo, MI 49003-4045

FAX: 1.866.483.9750

